

RESOLUTION 90-34
AUTHORIZING A FINAL LOAN COMMITMENT TO
PALMDALE GARDEN APARTMENTS
CHFA NO. 90-011-S

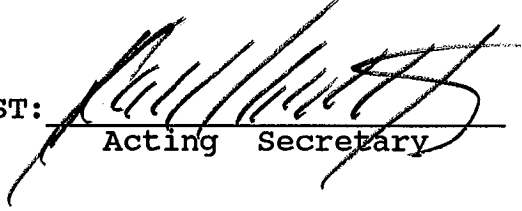
WHEREAS, the staff of the California Housing Finance Agency (the Agency) has reviewed a loan application from National Foundation for Housing, Inc., a nonprofit corporation (the "Sponsor") for Palmdale Garden Apartments, CHFA No. 90-011-S (the "Project") and has requested that the Agency's Board of Directors (the "Board") authorize a final loan commitment for the Project pursuant to that certain staff memorandum to the Board dated September 11, 1990 (the "Staff Memorandum") attached hereto and incorporated herein by this reference, and

WHEREAS, the Board has determined that a final loan commitment for the Project should be authorized.

NOW, THEREFORE, BE IT RESOLVED by the Board that a final loan commitment for the Project is hereby authorized in accordance with Staff Memorandum.

I hereby certify that this is a true and correct copy of Resolution 90-34 adopted at a duly constituted meeting of the Board of the Agency held on September 13, 1990 at Sacramento, California.

ATTEST:


Acting Secretary